



Summary of Consolidated Financial Statements for the Fiscal Year Ended March 2014 [Japan GAAP]

May 7, 2014

Name of Listed Company: Accretive Co., Ltd.	Listing: First Section of Tokyo Stock Exchange
Code: 8423	URL: http://www.accretive.jp
Representative Name: President and CEO	Toru Mukai
Contact: Executive Officer and CFO	Hiroshi Takayama TEL:+81-3-3552-8701
Scheduled date of the Ordinary General Meeting of Shareholders:	June 25, 2013
Scheduled date for filing of full-year report:	June 26, 2013
Date Payment of Dividend Begin	-
Preparation of explanatory materials for financial results:	Yes
Earnings presentation :	Yes

(Amounts are rounded to the nearest million yen)

1. Consolidated results the fiscal year ended March 2014 (From April 1, 2013 to March 31, 2014)

(1) Consolidated results of operation

(%: increase/decrease compared to the term in the previous year)

	Operating revenue		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Year ended March 2014	2,932	4.4	1,109	19.4	1,142	16.7	1,177	37.9
Year ended March 2013	2,807	7.2	929	23.3	979	24.8	853	20.5

(Note) Consolidated Statements of Comprehensive Income

As of March 31, 2014: 1,202million yen; 39.4% As of March 31, 2013: 862million yen; 20%

	Earnings per share		Diluted earnings per share		Return on equity	Ratio of ordinary income to total liabilities & net worth	Ratio of operating income to operating revenue
	Yen	Sen	Yen	Sen	%	%	%
Year ended March 2014	27	38	27	37	34.7	5.7	37.8
Year ended March 2013	19	69	19	68	35.7	5.2	33.1

(Reference)

Equity in earnings (losses) of affiliates : - million yen the fiscal year ended March 2014 and - million yen the fiscal year ended March 2012

(2) Consolidated financial conditions

	Total assets	Shareholders' equity	Equity ratio	Shareholders' equity per share	
	Million yen	Million yen	%	Yen	Sen
Year ended March 2014	19,643	3,963	20.2	92	39
Year ended March 2013	20,390	2,824	13.9	65	13

(Reference)

Equity capital: 3,959 million yen for the fiscal year ended March 2014 and 2,824 million yen for the fiscal year ended March 2013

(3) Consolidated cash flow

	Cash flow from operating activities	Cash flow from investment activities	Cash flow from financial activities	Cash and cash equivalents at end of period
	Million yen	Million yen	Million yen	Million yen
Year ended March 2014	2,644	1,111	- 2,994	7,269
Year ended March 2013	445	50	2,005	6,507

2. Dividend payment

	Cash dividends per share						Aggregate dividend (Annual)	Dividend payout ratio (Consolidated)	Dividend rate for Shareholders' equity (Consolidated)
	End of 1st Quarter	End of 2nd Quarter	End of 3rd Quarter	Year end	Total				
	Yen	Se	Yen	Se	Yen	Se			
Year ended March 2013	-	0 00	-	0 00	0 00	0 00	-	-	-
Year ended March 2014	-	0 00	-	0 00	0 00	0 00	-	-	-
Year ending March 2015 (Forecast)	-	0 00	-	2 30	2 30	2 30		8.0	

3. Forecast consolidated results for the fiscal year ending March 2015 (From April 1, 2014 to March 31, 2015)

(%: increase/decrease compared to the term in the previous year)

	Operating revenue		Operating income		Ordinary income		Net income		Net income per share	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen	Sen
Interim	1,517	6.0	586	1.3	613	0.6	560	-9.4	13	08
Full year	3,154	7.6	1,276	15.0	1,300	13.8	1,232	4.7	28	75

(Note)

- (1) Change in the scope of consolidation and the application of the equity method : No
- (2) Changes in accounting policies, accounting estimates and restatement of corrections
1. Changes in accounting policies resulting from the revision of the accounting standards and other regulations : No
 2. Other changes in accounting policies : No
 3. Changes in accounting estimates : No
 4. Restatement of corrections : No
- (3) Number of shares issued (Common stock)
1. Number of shares issued at end of the period (including treasury stock) :
43,427,500 shares for the fiscal ended March 31, 2014 and 43,363,000 shares for the fiscal ended March 31, 2013
 2. Number of treasury stock at end of the period:
566,800 shares for the fiscal ended March 31, 2014 and 0 shares for the fiscal ended March 31, 2013
 3. Average number of shares during the period:
42,990,105 shares for the fiscal ended March 31, 2014 and 43,363,000 shares for the fiscal ended March 31, 2013

(Reference) Non-consolidated results

Non-consolidated results for the fiscal year ended March 2014 (From April 1, 2013 to March 31, 2014)

(1) Non-consolidated financial results

(%: increase/decrease compared to the term in the previous year)

	Operating revenue		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Year ended March 2014	2,705	3.4	1,053	27.7	1,214	41.3	1,217	53.9
Year ended March 2013	2,617	0.9	825	10.2	859	23.8	791	12.4

	Earnings per share		Diluted earnings per share	
	Yen	Sen	Yen	Sen
Year ended March 2014	28	32	28	31
Year ended March 2013	18	25	18	24

(2) Non-consolidated financial conditions

	Total assets	Shareholders' equity	Equity ratio	Shareholders' equity per share	
	Million yen	Million yen	%	Yen	Sen
Year ended March 2014	18,709	3,906	20.9	91	14
Year ended March 2013	19,808	2,731	13.8	62	98

(Reference)

Equity capital: 3,906 million yen for the fiscal year ended March 2014 and 2,731 million yen for the fiscal year ended March 2013

*Indication of audit procedure implementation status

This earnings report is exempt from audit procedure based upon the Financial Instruments and Exchange Act. It is under the audit procedure process at the time of disclosure of this report.

*Explanation about the appropriate use of forecast and other important notice

Forecast regarding future performance in these materials are based judgments made in accordance with information available at the time this report was prepared. Actual results may differ significantly from these forecasts for a number of factors.