



Summary of Consolidated Financial Statements for the Fiscal Year Ended March 2015 [Japan GAAP]

May 7, 2015

Name of Listed Company: Accretive Co., Ltd.	Listing: First Section of Tokyo Stock Exchange
Code: 8423	URL: http://www.accretive.jp
Representative Name: President and CEO	Takeshi Sugahara
Contact: Executive Officer and CFO	Hiroshi Takayama TEL:+81-3-3552-8701
Scheduled date of the Ordinary General Meeting of Shareholders:	June 18, 2015
Scheduled date for filing of full-year report:	June 18, 2015
Date Payment of Dividend Begin	June 19, 2015
Preparation of explanatory materials for financial results:	Yes
Earnings presentation :	Yes

(Amounts are rounded to the nearest million yen)

1. Consolidated results the fiscal year ended March 2015 (From April 1, 2014 to March 31, 2015)

(1) Consolidated results of operation

(%: increase/decrease compared to the term in the previous year)

	Operating revenue		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Year ended March 2015	3,345	14.1	1,448	30.5	1,486	30.0	1,445	23.7
Year ended March 2014	2,932	4.4	1,109	19.4	1,142	16.7	1,177	37.9

(Note) Consolidated Statements of Comprehensive Income

As of March 31, 2015: 1,465million yen; 21.8% As of March 31, 2014: 1,202million yen; 39.4%

	Earnings per share		Diluted earnings per share		Return on equity	Ratio of ordinary income to total liabilities & net worth	Ratio of operating income to operating revenue
	Yen	Sen	Yen	Sen	%	%	%
Year ended March 2015	33	96	-	-	31.0	7.3	43.3
Year ended March 2014	27	38	27	37	34.7	5.7	37.8

(Reference)

Equity in earnings (losses) of affiliates : - million yen the fiscal year ended March 2015 and - million yen the fiscal year ended March 2014

(2) Consolidated financial conditions

	Total assets	Shareholders' equity	Equity ratio	Shareholders' equity per share	
	Million yen	Million yen	%	Yen	Sen
Year ended March 2015	20,894	5,428	26.0	126	66
Year ended March 2014	19,643	3,963	20.2	92	39

(Reference)

Equity capital: 5,428 million yen for the fiscal year ended March 2015 and 3,959 million yen for the fiscal year ended March 2014

(3) Consolidated cash flow

	Cash flow from operating activities	Cash flow from investment activities	Cash flow from financial activities	Cash and cash equivalents at end of period
	Million yen	Million yen	Million yen	Million yen
Year ended March 2015	- 437	- 192	- 961	5,671
Year ended March 2014	2,644	1,111	- 2,994	7,269

2. Dividend payment

	Cash dividends per share						Aggregate dividend (Annual)	Dividend payout ratio (Consolidated)	Dividend rate for Shareholders' equity (Consolidated)
	End of 1st Quarter	End of 2nd Quarter	End of 3rd Quarter	Year end	Total				
	Yen	Se	Yen	Se	Yen	Se			
Year ended March 2014	-	0 00	-	0 00	0 00	0 00	-	-	-
Year ended March 2015	-	0 00	-	2 30	2 30	2 30	98	6.8	2.1
Year ending March 2016 (Forecast)	-	0 00	-	2 90	2 90	2 90		8.1	

3. Forecast consolidated results for the fiscal year ending March 2016 (From April 1, 2015 to March 31, 2016)

(%: increase/decrease compared to the term in the previous year)

	Operating revenue		Operating income		Ordinary income		Net income		Net income per share	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen	Sen
Interim	1,870	20.8	770	13.9	800	12.7	690	8.1	16	10
Full year	3,900	16.6	1,570	8.4	1,600	7.7	1,530	5.1	35	70

(Note)

- (1) Change in the scope of consolidation and the application of the equity method : No
- (2) Changes in accounting policies, accounting estimates and restatement of corrections
1. Changes in accounting policies resulting from the revision of the accounting standards and other regulations : No
 2. Other changes in accounting policies : No
 3. Changes in accounting estimates : No
 4. Restatement of corrections : No
- (3) Number of shares issued (Common stock)
1. Number of shares issued at end of the period (including treasury stock) :
43,427,500 shares for the fiscal ended March 31, 2015 and 43,427,500 shares for the fiscal ended March 31, 2014
 2. Number of treasury stock at end of the period:
566,800 shares for the fiscal ended March 31, 2015 and 566,800 shares for the fiscal ended March 31, 2014
 3. Average number of shares during the period:
42,860,700 shares for the fiscal ended March 31, 2015 and 42,990,105 shares for the fiscal ended March 31, 2014

(Reference) Non-consolidated results

Non-consolidated results for the fiscal year ended March 2015 (From April 1, 2014 to March 31, 2015)

(1) Non-consolidated financial results

(%: increase/decrease compared to the term in the previous year)

	Operating revenue		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Year ended March 2015	2,805	3.7	1,289	22.4	1,326	9.2	1,324	8.8
Year ended March 2014	2,705	3.4	1,053	27.7	1,214	41.3	1,217	53.9

	Earnings per share		Diluted earnings per share	
	Yen	Sen	Yen	Sen
Year ended March 2015	30	91	-	-
Year ended March 2014	28	32	28	31

(2) Non-consolidated financial conditions

	Total assets	Shareholders' equity	Equity ratio	Shareholders' equity per share	
	Million yen	Million yen	%	Yen	Sen
Year ended March 2015	19,302	5,239	27.1	122	24
Year ended March 2014	18,709	3,906	20.9	91	14

(Reference)

Equity capital: 5,239 million yen for the fiscal year ended March 2014 and 3,906 million yen for the fiscal year ended March 2014

*Indication of audit procedure implementation status

This earnings report is exempt from audit procedure based upon the Financial Instruments and Exchange Act. It is under the audit procedure process at the time of disclosure of this report.

*Explanation about the appropriate use of forecast and other important notice

Forecast regarding future performance in these materials are based judgments made in accordance with information available at the time this report was prepared. Actual results may differ significantly from these forecasts for a number of factors.