



Summary of Consolidated Financial Statements for the First Quarter of Fiscal Year Ending March 2017 [Japan GAAP]

August 5, 2016

Name of Listed Company: Accretive Co., Ltd. Listing: First Section of Tokyo Stock Exchange
Code: 8423 URL: <http://www.accretive.jp>
Representative Name: President and CEO Takeshi Sugahara
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Scheduled date for submitting of quarterly securities report: August 10, 2016
Date Payment of Dividend Begin: -
Quarterly earnings supplementary explanatory documents: Yes
Quarterly earnings presentation: No

(Amounts are rounded to the nearest million)

1. Consolidated results for the First quarter of fiscal year ending March 31, 2017 (From April 1, 2016 to June 30, 2016)

(1) Consolidated results of operation (cumulative)

(%: increase/decrease compared to the term in the previous quarter)

	Operating revenue		Operating income		Ordinary income		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Q1 of FY 2017	877	7.0	448	8.2	435	5.8	393	12.8
Q1 of FY 2016	820	20.8	414	33.4	411	33.6	348	29.1

(Note) Consolidated Statements of Comprehensive Income

As of June 30, 2016: 416million yen; 17.5% As of June 30, 2015: 354million yen; 31.4%

	Net income per share		Diluted net income per share	
	Yen	Sen	Yen	Sen
Q1 of FY 2017	9	18	-	-
Q1 of FY 2016	8	14	-	-

(Note) Accretive changed its accounting method in Q1 FY03/17. A part of expenses in the Solutions segment previously shown as an SG&A expense is now shown as cost of sales and deducted from operating revenue.

(2) Consolidated financial conditions

	Total assets	Shareholders equity	Equity ratio	Shareholders equity per share	
	Million yen	Million yen	%	Yen	Sen
Q1 of FY 2017	19,066	7,653	39.6	176	36
FY 2016	21,460	7,390	34.1	170	89

(Reference)

Equity capital: 7,558 million yen for the First quarter ended June 30, 2016 and 7,324 million yen for the fiscal year ended March 31, 2016

2. Dividend payment

	Cash dividends per share									
	End of First Quarter		End of Second Quarter		End of Third Quarter		Year end		Total	
	Yen	Sen	Yen	Sen	Yen	Sen	Yen	Sen	Yen	Sen
Year ended March 2016	-	-	0	00	-	-	3	60	3	60
Year ending March 2017	-	-	-	-	-	-	-	-	-	-
Year ending March 2017 (Forecast)	-	-	0	00	-	-	3	80	3	80

(Note) Revisions to dividend forecast in the quarter under review: No

3. Forecast consolidated results for the fiscal year ending March 31, 2016 (From April 1, 2016 to March 31, 2017)

(%: increase/decrease compared to the term in the previous year)

	Operating revenue		Operating income		Ordinary income		Profit attributable to owners of parent		Net income per share	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen	Sen
Interim	1,820	5.7	870	-1.4	900	0.6	850	10.0	19	83
Full year	3,980	9.8	1,900	3.0	1,920	3.7	1,790	3.5	41	76

(Note)

Revisions to consolidated forecasts in the quarter under review: Yes

*Note

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|---|---|-----|
| (1) Changes in significant consolidated subsidiaries during the three months ended June 30,2016 | : | No |
| (2) Application of accounting methods which are exceptional for quarterly consolidated financial statements | : | No |
| (3) Changes in accounting policies, accounting estimates and restatement of corrections | | |
| 1. Changes in accounting policies resulting from the revision of the accounting standards and other regulations | : | Yes |
| 2. Other changes in accounting policies | : | No |
| 3. Changes in accounting estimates | : | No |
| 4. Restatement of corrections | : | No |
| (4) Number of shares issued (Common stock) | | |
| 1. Number of shares issued at end of the period (including treasury stock) :
43,427,500 shares for the First quarter ended June 30, 2016 and 43,427,500 shares for the fiscal ended March 31, 2016 | | |
| 2. Number of treasury stock at end of the period: 566,800 shares for the First quarter ended June 30, 2016 and 566,800 shares for the fiscal ended March 31, 2016 | | |
| 3. Average number of shares during the period (calculated cumulatively from the beginning of the fiscal year): 42,860,700 shares for the First quarter ended June 30, 2016, and 43,363,000 shares for the First quarter ended June 30, 2015 | | |

*Indication of quarterly review procedure implementation status

This quarterly earnings report is exempt from quarterly review procedure based upon the Financial Instruments and Exchange Act. It is under the review procedure process at the time of disclosure of this report.

*Explanation about the appropriate use of forecast and other important notice

Forecast regarding future performance in these materials are based judgments made in accordance with information available at the time this report was prepared. Actual results may differ significantly from these forecasts for a number of factors.