



Summary of Consolidated Financial Statements for the Third Quarter of Fiscal Year Ending March 2014 [Japan GAAP]

February 5, 2014

Name of Listed Company: Accretive Co., Ltd. Listing: First Section of Tokyo Stock Exchange
 Code: 8423 URL: <http://www.accretive.jp>
 Representative Name: President and CEO Toru Mukai
 Contact: Executive Officer Hiroshi Takayama TEL:+81-3-3552-8701
 Scheduled date for submitting of quarterly securities report: February 10, 2014
 Date Payment of Dividend Begin: -
 Quarterly earnings supplementary explanatory documents: Yes
 Quarterly earnings presentation: No

(Amounts are rounded to the nearest million)

1. Consolidated results for the Third quarter of fiscal year ending March 31, 2013 (From April 1, 2013 to December 31, 2013)

(1) Consolidated results of operation (cumulative)

(%: increase/decrease compared to the term in the previous quarter)

| | Operating revenue | | Operating income | | Ordinary income | | Net income | |
|---------------|-------------------|-----|------------------|------|-----------------|------|-------------|------|
| | Million yen | % | Million yen | % | Million yen | % | Million yen | % |
| Q3 of FY 2014 | 2,190 | 4.7 | 919 | 42.9 | 955 | 30.9 | 921 | 48.6 |
| Q3 of FY 2013 | 2,091 | 7.8 | 643 | -4.7 | 729 | 4.0 | 620 | -4.0 |

(Note) Consolidated Statements of Comprehensive Income

As of December 31, 2013: 951 million yen; 53.8% As of December 31, 2012: 619 million yen; -4.0%

| | Net income per share | | Diluted net income per share | |
|---------------|----------------------|-----|------------------------------|-----|
| | Yen | Sen | Yen | Sen |
| Q3 of FY 2014 | 21 | 42 | 21 | 41 |
| Q3 of FY 2013 | 14 | 31 | 14 | 31 |

(2) Consolidated financial conditions

| | Total assets | Shareholders equity | Equity ratio | Shareholders equity per share | |
|---------------|--------------|---------------------|--------------|-------------------------------|-----|
| | Million yen | Million yen | % | Yen | Sen |
| Q3 of FY 2014 | 20,152 | 3,711 | 18.4 | 86 | 55 |
| FY 2013 | 20,390 | 2,824 | 13.9 | 65 | 13 |

(Reference)

Equity capital: 3,708 million yen for the Third quarter ended December 31, 2013 and 2,824 million yen for the fiscal year ended March 31, 2013

2. Dividend payment

| | Cash dividends per share | | | | | | | | |
|-----------------------------------|--------------------------|-----|-----------------------|-----|----------------------|-----|----------|-----|-------|
| | End of First Quarter | | End of Second Quarter | | End of Third Quarter | | Year end | | Total |
| | Yen | Sen | Yen | Sen | Yen | Sen | Yen | Sen | |
| Year ended March 2013 | - | | 0 | 00 | - | | 0 | 00 | 0 00 |
| Year ending March 2014 | - | | 0 | 00 | - | | | | |
| Year ending March 2014 (Forecast) | | | | | | | 0 | 00 | 0 00 |

(Note)

Revisions to dividend forecast in the quarter under review: No

3. Forecast consolidated results for the fiscal year ending March 31, 2014 (From April 1, 2013 to March 31, 2014)

(%: increase/decrease compared to the term in the previous year)

| | Operating revenue | | Operating income | | Ordinary income | | Net income | | Net income per share | |
|-----------|-------------------|-----|------------------|-----|-----------------|-----|-------------|-----|----------------------|-----|
| | Million yen | % | Million yen | % | Million yen | % | Million yen | % | Yen | Sen |
| Full year | 2,867 | 2.1 | 948 | 2.0 | 1,003 | 2.5 | 930 | 9.0 | 21 | 66 |

(Note)

Revisions to consolidated forecasts in the quarter under review: No

*Note

- (1) Changes in significant consolidated subsidiaries during the three months ended December 31,2013 : No
- (2) Application of accounting methods which are exceptional for quarterly consolidated financial statements : No
- (3) Changes in accounting policies, accounting estimates and restatement of corrections
 - 1. Changes in accounting policies resulting from the revision of the accounting standards and other regulations : No
 - 2. Other changes in accounting policies : No
 - 3. Changes in accounting estimates : No
 - 4. Restatement of corrections : No
- (4) Number of shares issued (Common stock)
 - 1. Number of shares issued at end of the period (including treasury stock) :
43,420,000 shares for the Third quarter ended December 31, 2013 and 43,363,000 shares for the fiscal ended March 31, 2013
 - 2. Number of treasury stock at end of the period:566,800 shares for the Third quarter ended December 31, 2013 and 0 share for the fiscal ended March 31, 2013
 - 3. Average number of shares during the period (calculated cumulatively from the beginning of the fiscal year): 43,032,974 shares for the Third quarter ended December 31, 2013, and 43,363,000 shares for the Third quarter ended December 31, 2012

*Indication of quarterly review procedure implementation status

This quarterly earnings report is exempt from quarterly review procedure based upon the Financial Instruments and Exchange Act. It is under the review procedure process at the time of disclosure of this report.

*Explanation about the appropriate use of forecast and other important notice

Forecast regarding future performance in these materials are based judgments made in accordance with information available at the time this report was prepared. Actual results may differ significantly from these forecasts for a number of factors.